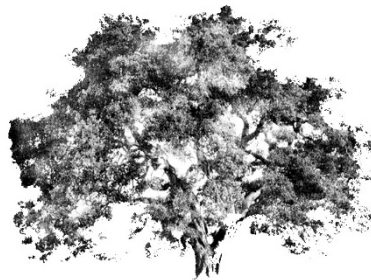


**OJAI VALLEY SANITARY DISTRICT  
FINANCING CORPORATION**

**BOARD PACKET**

REGULAR ANNUAL MEETING

JUNE 21, 2021



**BOARD OF DIRECTORS**

**STEPHEN L. QUILICI, CHAIRMAN  
WILLIAM ULRICH, VICE-CHAIRMAN  
WILLIAM M. STONE, SECRETARY  
LOWELL MARTINSON, ASSISTANT SECRETARY  
JOHN R. (JACK) CURTIS, DIRECTOR  
JOHN R. (RANDY) BURG, DIRECTOR  
JAMES KENTOSH, DIRECTOR**

Staff: Jeff Palmer, General Manager  
Alison Young, Clerk of the Board  
Richard Nack, Operations Manager  
Robert N. Kwong, Legal Counsel



## OJAI VALLEY SANITARY DISTRICT

A Public Agency

1072 Tico Road, Ojai, California 93023

(805) 646-5548 • FAX (805) 640-0842

[www.ojaisan.org](http://www.ojaisan.org)

### NOTICE TO THE OJAI VALLEY SANITARY DISTRICT BOARD OF DIRECTORS AND GENERAL PUBLIC

### ANNUAL FINANCING CORPORATION MEETING AGENDA- NOTICE ADDENDUM

The Ojai Valley Sanitary District Board of Directors will hold a Meeting **Monday June 21, 2021 at approximately 6:00 pm, via Webex conference.**

**IN RESPONSE TO THE DECLARED STATE AND LOCAL EMERGENCIES DUE TO THE NOVEL CORONAVIRUS, AND IN ACCORDANCE WITH THE CALIFORNIA GOVERNOR'S RECENT ORDER TO LIMIT INDOOR OPERATIONS AS A PRECAUTIONARY MEASURE TO HELP SLOW THE SPREAD OF COVID-19, THE OVSD HEADQUARTERS FACILITY ON TICO ROAD IS CLOSED TO THE PUBLIC. TO FIND OUT HOW YOU MAY ELECTRONICALLY ATTEND THE MEETING AND PROVIDE PUBLIC COMMENT PLEASE REFER TO PAGE 2 OF THIS AGENDA**

**When it's time, join your Webex meeting here.**

[Join meeting](#)

**More ways to join:**

**Join from the meeting link**

<https://ojaisan.webex.com/ojaisan/j.php?MTID=mdab3d17f1ca155f18a3f80f11e37c413>

**Join by meeting number**

Meeting number (access code): 1469 11 9692

Meeting password: EKq2H42WKcN

**Tap to join from a mobile device (attendees only)**

[1-844-992-4726](tel:1-844-992-4726), [1469119692##](tel:1469119692) United States Toll Free

[+1-408-418-9388](tel:+1-408-418-9388), [1469119692##](tel:1469119692) United States Toll

**Join by phone**

1-844-992-4726 United States Toll Free

+1-408-418-9388 United States Toll

[Global call-in numbers](#) | [Toll-free calling restrictions](#)

**Join from a video system or application**

Dial [1469119692@ojaisan.webex.com](tel:1469119692@ojaisan.webex.com)

You can also dial 173.243.2.68 and enter your meeting number.

**Join using Microsoft Lync or Microsoft Skype for Business**

Dial [1469119692.ojaisan@lync.webex.com](tel:1469119692.ojaisan@lync.webex.com)

If you are a host, [click here](#) to view host information.

Need help? Go to <https://help.webex.com>



**OJAI VALLEY SANITARY DISTRICT  
FINANCING CORPORATION**

**c/o OJAI VALLEY SANITARY DISTRICT**

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**NOTICE OF MEETING**

**NOTICE IS HEREBY GIVEN** that the Ojai Valley Sanitary District Financing Corporation Board of Directors will hold their regular annual meeting at approximately 6:00 p.m. on Monday June 21, 2021, at the Ojai Valley Sanitary District Administration Office located at 1072 Tico Road, Ojai California, via Webex

**AGENDA**

The agenda is posted at the District Office no later than 5 p.m. on the Friday preceding the Board meeting, and contains all items on which Board action will be allowed pursuant to Government Code Section 54954.2. Action will be taken on unanticipated items only when an emergency (as defined in Section 54956.5) exists or as otherwise allowed under Section 54954.2(b). All Board meetings are tape recorded in their entirety (excluding authorized closed sessions).

The business to be transacted is as follows:

1. **Call to Order**
2. **Roll Call**
3. **Reading of Meeting Notice and verification of delivery & posting**
4. **Additions or amendments to the Agenda**
5. **Public Concerns (items not on the agenda - three minute limit).**

The Board will receive comments from the public at this time. No response will be given or action taken unless an emergency exists. Items requiring action will be referred to staff or placed on a subsequent agenda.

ACTION ITEMS:

6. **Approval of Minutes of June 22, 2020 Regular Meeting (recording of meeting are retained at the District Office for a minimum of 4 years)**

24. **Adjournment**

A staff report providing more detailed information is available for most agenda items and may be reviewed in the District office during regular business hours (Monday through Friday from 8 a.m. to 5 p.m.). Copies of individual reports may be requested from the Clerk of the Board (646-5548).

ATTEST TO POSTING:

  
\_\_\_\_\_  
Alison Young – Clerk of the Board

**June 17, 2021 @ 11:30 p.m.**  
**Date & Time Posted At District Office**



**OJAI VALLEY SANITARY DISTRICT  
FINANCING CORPORATION  
c/o OJAI VALLEY SANITARY DISTRICT**

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**MINUTES OF REGULAR MEETING  
OF BOARD OF DIRECTORS  
OJAI VALLEY SANITARY DISTRICT  
FINANCING CORPORATION**

The Regular Meeting of the Ojai Valley Sanitary District Financing Corporation Board of Directors was held at the Ojai Valley Sanitary District Administration Office located at 1072 Tico Road, Ojai California, on June 22, 2020. The meeting was called to order by Chairman Stone at 6:43 p.m. and roll call taken as follows:

**DIRECTORS PRESENT:** Stephen L. Quilici  
William M. Stone  
John R. (Jack) Curtis  
Peter M. Kaiser

**DIRECTORS ABSENT:** John R. (Randy) Burg  
William Ulrich  
Russ Baggerly

**STAFF PRESENT:** Jeff Palmer, General Manager  
Alison Young, Clerk of the Board  
Richard Nack, Operations Manager  
Robert N. Kwong, District Legal Counsel

3. **Reading of Meeting Notice and verification of delivery & posting**

Clerk of the Board, Mrs. Young, read the meeting notice and verified the delivery & posting of this notice on Thursday June 18, 2020.

4. **Additions or amendments to the Agenda**

None

5. **Public Concerns (items not on the agenda - three minute limit).**

None

6. **Approval of Minutes of June 17, 2019 Regular Meeting (recording of meeting are retained at the District Office for a minimum of 4 years)**

**Action**

Upon motion of Director Kaiser, seconded by Director Quilici and duly passed the minutes of the June 17, 2019 Regular Annual Meeting were approved as submitted, with Director Curtis abstaining from the vote due to his absence from the June 17, 2019 meeting.

7. **Corporation Status Report**

The report was received and filed.

8. **Officers' and/or Committees' Reports**

None

9. **Unfinished Business**

None

10. **New Business**

None

11. **Adjournment**

Vice Chairman Quilici adjourned the meeting at 6:48 p.m.

---

William M. Stone, Secretary

**APPROVED:**

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Stephen L. Quilici, Chairman



**OJAI VALLEY SANITARY DISTRICT  
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**/o OJAI VALLEY SANITARY DISTRICT**

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June 11, 2021

Board of Directors  
Ojai Valley Sanitary District  
Financing Corporation

**CORPORATION STATUS REPORT**

The Ojai Valley Sanitary District Financing Corporation (OVSDFC) was formed in 1993 to facilitate the financing of the 1927 System Rehabilitation Project through the issuance of Certificates of Participation (COPs). The COP issuance also refinanced the outstanding portion of a 1978 Oak View Sanitary District Revenue Bond. In November 2002, OVSD authorized staff to proceed with the process of refunding the 1993 COP Issue. In January 2003, OVSD sold \$6,290,000 of Wastewater Revenue Refunding Bonds Series 2003; the proceeds from this sale were used to call the remainder of the 1993 Series COP debt issue in September 2003. The sale of the Refunding Bonds was reflected in OVSD's 2002/2003 audit; the close out of the 1993 Series COP issue was reflected in OVSD's 2003/2004 audit. The 1993 Series COP was closed out as of September 2003.

In December 2007, following your approval, the 2007 Series COP Issue in the amount of \$7,310,000 was sold. The OVSD executed a trust agreement with OVSDFC for the full face amount of the COP issue. The proceeds from this issue were used by OVSD to implement major portions of the March 2007 Collection System Capital Improvement Plan which included the Ventura Avenue Sewer Improvement Project.

In May 2016 both the 2003 Series and 2007 Series were refinanced into a 2016 Series Wastewater Bonds; the OVSDFC was not utilized for this refinancing.

Under current reporting standards OVSDFC is a blended component unit of OVSD; consequently, all financial transactions are reported in OVSD's annual audit.

If you have any questions or need additional information, I may be reached at 646-5548.

Jeff Palmer  
General Manager